

Samwel. M. Githua
P.O.Box 73423-00200,
Nairobi.

The Chairman,
Mazingira Welfare Association,
Nairobi.

10th June, 2023

**Re: Examination of Accounts Of Mazingira Welfare Association For The
Period Ended 31st December 2022**

Attached herewith find a Report on the Accounts of the above named organization for your action.

I have obtained all the information necessary in the preparation and examination of the Accounts and in my view; they represent a true and fair state of affairs of the organization as at 31st December 2022.

Yours,

Samwel. M. Githua.

MAZINGIRA WELFARE ASSOCIATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER
2022

	2021	2022
	Kshs:	Kshs:
Income:Contributions From Members	21,300,180.00	22,874,355.00
Miscellaneous Income:		
Interest From: Depost Account	1,597,400.00	1,275,000.00
Land debtors	57,500.00	250,000.00
Designs	—	1,000.00
	22,959,080.00	24,400,355.00
Expenditure:		
Hospitality,Supply & Services	189,045.00	189,923.00
Stationery	321,400.00	328,780.00
Bank Charges	57,892.00	108,573.00
Proffesional Assistance	314,000.00	362,000.00
Salaries & Allowances	1,939,327.00	2,497,028.00
Sitting Allowances	2,095,500.00	1,991,500.00
Gratuity	167,846.00	279,567.00
Office Operations/Incidentals	22,170.00	20,143.00
Grants	805,000.00	615,000.00
Loans Written Off	124,294.00	230,075.00
Provision for Audit Expenses	30,000.00	35,000.00
Postage	20,190.00	21,960.00
Travel & Accommodation Expenses	333,730.00	195,002.00
Leave Allowance	30,000.00	45,000.00
AGM Expenses	138,500.00	490,585.00
50% Refund On Retirement	5,497,006.00	7,074,438.00
Maitenance of Office Equipment	17,670.00	38,870.00
Depreciation:Office Equipment	52,744.00	39,558.00
Training Expenses	11,200.00	193,400.00
Telephone Expenses	132,500.00	194,500.00
NSSF Contributions	41,760.00	58,288.00
Organisation &Development	603,600.00	626,000.00
Recruitment & Awareness	533,400.00	597,300.00
Extraneous Allowance	185,700.00	423,200.00
Total Expenditure	13,664,474.00	16,655,690.00
Surplus For The Year	9,294,606.00	7,744,665.00
Less: 25% Transfer to Reserve Fund	2,323,652.00	1,936,166.00
Net Surplus For The Year	6,970,954.00	5,808,499.00

MAZINGIRA WELFARE ASSOCIATION
BALANCE SHEET AS AT 31ST DECEMBER 2022

	31.12.2021	31.12.2022
Assets:		
Office Equipment	158,232.00	118,674.00
Loans to Members	65,802,664.65	75,344,795.55
Debtors	29,122,280.00	24,637,123.15
Investment Fund	25,000,000.00	25,000,000.00
Bank Balance	17,310,621.45	13,992,401.40
Land*	6,000,000.00	12,051,369.00
Cash On Hand	—	—
	143,393,798.10	151,144,363.10
Financed By:		
Forest Welfare Fund	2,855,508.00	2,855,508.00
Registration Fees	550,300.00	556,200.00
Land Deposit	—	—
Total Surplus For The Year	104,704,857.70	110,513,356.70
25% Reserve Fund	35,283,132.40	37,219,298.40
	143,393,798.10	151,144,363.10

Notes To The Accounts-31st December 2022

- 1) The total Membership of the Association as at 31st December 2022 was 3781.
- 2) Transactions relating to purchase of land revealed that Ksh. 7,950,569.00 was yet to be settled despite ownership documents having been processed in the names of beneficiaries for the various phases.
- 3) An amount of Ksh.1,210,000.00 was due from members who had purchased commercial plots that had been offered for sale by the Association.
- 4) The Utility plots retained by the Association in Phase I, II, III, IV and V had an approximate value of Kshs.12,051,369.00.**(See Annex I)**
- 5) A provision for Audit expenses of Kshs. 35,000.00 included in the year 2021 was settled during 2022.
- 6) Debtors amounting to Kshs. 16,686,554.15 related to recoveries by various Organizations, mainly from Ministry of Water, Water resources Authority and County Governments which are yet to be remitted to the Association.
- 7) The Net Surplus for the period under review amounted to Kshs. 5,808,499.00

Note: These Accounts are not for Income Tax purposes.

Annex I					
Utility and other Plots Held In Trust					
No.	Phase	Plot No.	Size	Details	Remarks
1	I	132	0.207 ha	Utility plot	
2	II	166	0.04 ha	Commercial	Partly paid
3	II	O51	0.04 ha	Commercial	Partly paid
4	II	311	0.04 ha	Commercial	Partly paid
5	II	312	0.04 ha	Commercial	Partly paid
6	II	315	0.04 ha	Commercial	Partly paid
7	II	349	0.10 ha	Utility plot	
8	II	350	0.10 ha	Utility plot	
9	II	351	0.34 ha	Utility plot	
10	II	O16	0.04 ha	Commercial	Partly paid
11	III	O17	0.04 ha	Commercial	On sale
12	III	O18	0.04 ha	Commercial	On sale
13	III	O19	0.04 ha	Commercial	Partly paid
14	III	O20	0.04 ha	Commercial	On sale
15	III	O21	0.04 ha	Commercial	On sale
16	III	O22	0.04 ha	Commercial	Partly paid
17	III	O23	0.04 ha	Open space	
18	III	O24	0.04 ha	Commercial	On sale
19	III	O32	0.04 ha	Commercial	On sale
20	III	O35	0.04 ha	Commercial	On sale
21	IV	174	0.09 ha	Utility plot	
22	IV	175	0.09 ha	Utility plot	
23	IV	176	0.09 ha	Utility plot	
24	IV	177	0.09 ha	Utility plot	
25	V	269	0.045 acre	Utility plot	
26	V	270	0.045 acre	Utility plot	
27	V	271	0.045 acre	Utility plot	

The plots shown as partly paid and on sale to members are held as belonging to the Association until they are paid in full when they will be transferred to the purchasers.